

Webber International University

Babson Park, FL campus

2018-2019

Financial Aid Policies

Our commitment to Affordability and Value



Webber is committed to helping you afford an exceptional college education. We have assistance programs for all types of students. Please look at our offerings, apply on line at www.webber.edu or call or email our office if you have questions.

Office of Financial Aid

1201 Scenic Hwy N. Babson Park, FL 33827

863-638-2929, 2930

Email: financialaid@webber.edu

An Open Letter from the President and the Vice President Student Record Services

Dear Prospective Student:

We know that few choices in life are more important than deciding which college or university to attend. Much more than with many other decisions, quality matters.

Each of us chose to attend a private college, and we can personally attest to the difference that small classes, professors who actually teach, and individualized, personal attention makes in one's education, and, consequently, one's later life.

And, because each of us chose to attend a private college, we are personally aware that it requires a substantial investment in one's future, even at a not-for-profit university such as Webber. We personally know that there are benefits, but we also know that there are sacrifices too.

That's why we are so committed to making Webber's high quality education affordable and accessible.

We're here to help. The Financial Aid Office is staffed with highly skilled, highly experienced professionals who will help you through the process. We encourage you to ask questions. We also encourage you to read and fill out forms carefully and to pay careful attention to deadlines.

As products of high quality private business education, we know how valuable it is and we are here to help you.

We wish you much success in your university career, and, of course, the career which lies beyond that.

Sincerely yours,



Keith Wade, DBA

Dr. H. Keith Wade,
President and CEO



Kathy Wilson

Mrs. Kathy Wilson,
Vice President Student Record Services
Webber Class of 1990

Program	Annual Amount	Minimum ACT/SAT	Minimum GPA	Application Requirements	Stackable?	Renewable?	Additional Information
---------	---------------	-----------------	-------------	--------------------------	------------	------------	------------------------

Federal Programs

Federal Pell Grant	\$400 – \$5,920	N/A	N/A	Must file FASFA to determine eligibility	Yes	Yes, subject to Federal restrictions	Need based
Federal S.E.O.G.	\$400-\$1,000			Must file FASFA to determine eligibility, limited funds, first come basis	Yes	Yes, subject to exceptional need and availability	Awarded to full time Pell Grant recipients with exceptional need
Federal College Work Study	\$500 – \$2,500		2.00	Applications available in Financial Aid Office	Yes		On-campus and/or community service employment at elementary school or family literacy project
Federal Direct Subsidized Loan	Freshman-\$3,500 Sophomore-\$4,500 Junior & Senior-\$5,500			Must file FASFA to determine eligibility	Yes	Yes	Need-based loan Interest and payment deferred while in school at least half time
Federal Direct Unsubsidized Loan	Fr & So \$4,000 Jr & Sr \$5,000 MBA \$20,500			FAFSA- Independent and dependent students whose parents are denied a PLUS Loan	Yes		Combines with above direct subsidized loan for maximum benefit Interest not deferred
Federal Parent Loan for Undergraduate Studies (PLUS)	Up to the Cost of education minus aid			Parent PLUS Loan Application	Yes	With approved credit	Must not have adverse credit history
Alternative Loan for Students					Yes		Private loans through private education lenders

State of Florida Programs

Florida Resident – EASE - Effective Access to Student Education Grant (formerly FRAG)	\$3,500	N/A	2.00 cumulative GPA	Proof of residency in Florida of at least one year	Yes, up to cost of attendance	Yes, subject to State restrictions - min 24 earned hours in Fall & Spring	Award amount adjusted annually based on State funding
Florida Student Assistance Grant	\$600-\$2,610		2.00 cumulative GPA	Must file FASFA to determine eligibility – proof of Florida Residency required - Priority process deadline is April 1.	Yes	Yes, subject to state restrictions, GPA - min 24 hours earned in Fall & Spring	Need-based Limited funds
Bright Futures Academic Scholarship	100% average state university tuition = approx. \$211 per credit hour + \$300 Book stipend	1290 SAT 29 ACT	3.50 from high school	100 earned hours of community service in HS, Apply on state database before high school graduation	Yes	Yes, with 3.0 GPA- up to 120 credit hours Restoration 1 st year only for GPA, See state database for all restrictions	Student must earn all hours state funding pays for, student required to refund the state for withdrawn or failed course.

Program	Annual Amount	Minimum ACT/SAT	Minimum GPA	Application Requirements	Stackable?	Renewable?	Additional Information
Bright Futures Medallion Scholarship	75% of average state university tuition = approx. \$160 per credit hour	1170 SAT 26 ACT	3.00 from high school	75 earned hours of community service in HS, Apply on state database before high school graduation	Yes	Yes, with 2.75 GPA Up to 120 credit hrs Restoration- 1 st year only for GPA	Student must earn all hours state funding pays for, student required to refund state for withdrawn or failed course.
Bright Futures Vocational Gold Seal Award	\$48 per credit hour	ACT R=19, E=17,M=19 SAT Pre- 3/1/16 440,440 After 3/1/16 R=24,W=25, M=24 PERT- R=106,W= 103, M=114	3.00 weighted in high school	30 earned hours of community service in HS, Apply on state database before high school graduation	Yes	Yes, with 2.75 GPA Up to 72 credit hours Restoration in 1 st year only for GPA	Student must earn all credit hours state funding pays for, student is required to refund state for withdrawn or failed courses. For AS degrees only.
Florida Prepaid College Program	Dependent on families selected plan				Yes	Yes	Contact Program-complete a Transfer Form

Institutional Programs

Talent and Leadership Scholarships	\$1,000			Criteria and application available in Admissions Office	Yes	Yes, with continued participation	PBL SGA Publications Warrior Student Leaders
International Student Incentive	\$250			Referring student must appear on admission application	Yes	No	Referral of new international student
Athletic Scholarship	Determined by athletic coach			Contact Athletic Director or coach	Yes	Yes	Awarded at discretion of Athletic Dept.
Babson Award	\$3,500		3.50 - 4.00 GPA		Yes, does not combine with Merit or Scholar Awards	Yes, with good standing GPA	May be combined with athletic scholarship
Warrior Award	\$2,500		3.00 - 3.49 GPA		Yes, does not combine with Merit or Scholar Awards	Yes, with good standing GPA	May be combined with athletic scholarship

Program	Annual Amount	Minimum ACT/SAT	Minimum GPA	Application Requirements	Stackable?	Renewable?	Additional Information
Green & Gold Award	\$1,500		2.50 - 2.99 GPA		Yes, does not combine with Merit or Scholar Awards	Yes, with good standing GPA	May be combined with athletic scholarship
Alumni Scholarship	10% tuition reduction				Yes	Yes	Tuition reduction for children or grandchildren of Alumni
Ellison Work Study	\$400 - \$2,000			Application available in Financial Aid Office	Yes	Yes, w/good evaluation and supervisor request	Undergraduate students who secure on-campus position at min wage
Kelly A. Wilson Memorial Scholarship	\$1,000		2.50	Essay required	Yes	Yes, with 2.50 GPA	Need-based for student who has overcome challenges (2 per year)

Institutional Merit Award Programs

Incoming Freshman Merit Award	\$12,000	SAT 1150 ACT 25	3.50	Official transcripts and Test scores	Yes, Only one merit or academic award per student	Yes, with continued participation and 2.50	Participation in one service organization/club: PBL, Publications, Student Activities or Rotaract
Incoming Freshman Merit Award	\$10,000	SAT 980 ACT 21	3.00	Same as above	Yes, same as above	Yes, with continued participation and 2.50	Same as above
Incoming Freshman Merit Award	\$8,000	SAT 940 ACT 18	2.75	Same as above	Yes, same as above	Yes, with continued participation and 2.50	Same as above
Transfer Student Merit Award	\$11,000		3.50	Official transcripts showing 15 transferrable academic credit courses and a 90% completion rate.	Yes, same as above	Yes, with continued participation and 2.50	Same as above
Transfer Student Merit Award	\$9,000		3.00	Same as above	Yes, same as above	Yes, w/good evaluation and supervisor request	Same as above
Transfer Student Merit Award	\$7,000		2.75	Same as above	Yes, same as above	Yes, with 2.50 GPA	Same as above

Academic Excellence Award and Honors Program Scholar Award

Academic Excellence Award	100% Full Tuition for up to 4 years.	SAT 1280 ACT 29	3.75 academic GPA	2 available, Essay application and possible interview.	Not with other Webber Institutional aid	Yes, with 3.40 cumulative GPA	Same as above Student MUST live ON CAMPUS during receipt of this scholarship
Incoming Freshman Honors Program Scholar Award	\$14,000	SAT 1250 ACT28	3.50	Acceptance into program is by invitation with WBH Program Application	Yes, only one Merit/Scholar/academic award per student	Renewable with 3.50 cumulative GPA, successful completion of Honors course and actively participates with PBL	Participation in the student business leader organization PBL

*Transfer students are high school graduates who have previously attended post-secondary schools post high school graduation and have earned at least 15 college level credits. Students who earn college level credit as a high school student fall under freshman guidelines.

Students who remain in Satisfactory Academic Progress for Financial Aid as defined in the WIU catalog may continue to receive the award unless otherwise stated in the individual scholarship policy.

Financial Aid Awarding Policies

Stacking Limits:

No student may be awarded Webber institutional scholarship that, when coupled with external awards exceed the total cost of tuition, room, and board, insurance, fees and book average. Occasionally, Webber must reduce institutional grants and scholarships and possibly other sources of aid in order to accommodate external funds. However, your net cost of attendance will not change. Please contact the Financial Aid Office for any additional questions.

Over award Policy:

An over award is financial aid that exceeds a student's financial need and/or cost of attendance. When a student receives federal and/or state aid, Webber International University is required to adhere to all regulations associated with the receipt of the aid. All aid, including scholarships, grants, loans, and tuition remission must be counted as estimated financial assistance in a student's total aid package. It is the student's responsibility to report all sources of estimated financial assistance including employee tuition remission, outside scholarships and third party assistance, to the Student Financial Aid Office. To report estimated financial assistance not already included in your aid package, email your scholarship letter to financialaid@webber.edu or by fax to 863-638-1513. Reporting this information to the Student Financial Aid Office early will help prevent changes in eligibility that can later result in reductions to financial aid.

When the Student Financial Aid Office identifies an over award, beyond the WIU institutional award limitations, adjustments will be made to the student's aid package to ensure compliance with federal and state regulations. Self-help aid, such as loans and work-study awards, are adjusted before grant or scholarship aid is affected. If an over award occurs after aid has been disbursed, the student may be required to repay all or a portion of their financial aid to the University.

The sum of all scholarship & grant aid received by a student cannot exceed average of Webber International University's direct costs to be determined each year. Direct costs include tuition*, room**, board***, insurance and books****.

When a student decides to reside off campus, WIU may reduce institutional aid.

Any funding paid by Webber International University may be considered institutional aid.

Applications for institutional scholarships must be submitted by July 1 of the award year. All awards are subject to fund availability.

Webber International University reserves the right to adjust institutional scholarship awards when a student's total institutional aid exceeds the WIU designated limit.

Student Credit Balance Policy

Students whose financial aid is in excess of all university direct billed costs will be eligible to receive a refund of the overage after all enrollment has been verified by the university, disbursement of all aid has been made to the student's account and a credit balance has been created.

Students who complete the requested check-in process with Financial Aid during drop/add week will receive priority disbursement if all required financial aid documents have also been received.

Once all aid is disbursed to the student's account in the Business Office and a credit balance is created, the university will generate a refund check to the student within 14 days. Notification is sent to the student's Webber email address when the refund check is available.

Webber International University does not issue electronic refunds.

