

Webber International University

Babson Park, FL campus

2016-2017

Financial Aid Policies

Our commitment to Affordability and Value



Webber is committed to helping you afford an exceptional college education. We have assistance programs for all types of students. Please look at our offerings, apply on line at www.webber.edu or call our office if you have questions.

Office of Financial Aid
1201 Scenic Hwy N.
Babson Park, Fl 33827
863-638-2929, 2930
Email: financialaid@webber.edu

An Open Letter from the President and the Vice President Student Record Services

Dear Prospective Student:

We know that few choices in life are more important than deciding which college or university to attend. Much more than with many other decisions, quality matters.

Each of us chose to attend a private college, and we can personally attest to the difference that small classes, professors who actually teach, and individualized, personal attention makes in one's education, and, consequently, one's later life.

And, because each of us chose to attend a private college, we are personally aware that it requires a substantial investment in one's future, even at a not-for-profit university such as Webber. We personally know that there are benefits, but we also know that there are sacrifices too.

That's why we are so committed to making Webber's high quality education affordable and accessible.

We're here to help. The Financial Aid Office is staffed with highly skilled, highly experienced professionals who will help you through the process. We encourage you to ask questions. We also encourage you to read and fill out forms carefully and to pay careful attention to deadlines.

As products of high quality private business education, we know how valuable it is and we are here to help you.

We wish you much success in your university career, and, of course, the career which lies beyond that.

Sincerely yours,



Keith Wade, DBA

Dr. H. Keith Wade,
President and CEO



Kathy Wilson

Mrs. Kathy Wilson,
Vice President Student Record Services
Webber Class of 1990

Program	Annual Amount	Minimum ACT/SAT	Minimum GPA	Application Requirements	Stackable?	Renewable?	Additional Information
Federal Programs							
Federal Pell Grant	\$400 – \$5815.	N/A	N/A	Must file FASFA to determine eligibility	Yes	Yes, subject to Federal restrictions	Need based
Federal S.E.O.G.	\$400.-\$1000.			Must file FASFA to determine eligibility, limited funds, first come basis	Yes	Yes, subject to exceptional need and availability	Awarded to full time Pell Grant recipients with exceptional need
Federal College Work Study	\$500 – \$2500.		2.00	Applications available in Financial Aid Office	Yes		On-campus and community service employment
Federal Perkins Loans (Suspended Federal Program)	Up to \$4000		Good academic standing	FAFSA	Yes	Yes	Need-based First come first served. Very limited funds. Last resort funding.
Federal Direct Subsidized Loan	Freshman-\$3500 Sophomore-\$4500 Junior & Senior-\$5500			Must file FASFA to determine eligibility	Yes	Yes	Need-based loan Interest and payment deferred while in school at least half time
Federal Direct Unsubsidized Loan	Fr & So \$4000 Jr & Sr \$5000 MBA 20,500			FAFSA- Independent and dependent students whose parents are denied a PLUS Loan	Yes		Combines with above Stafford loan for maximum benefit Interest not deferred
Federal Parent Loan for Undergraduate Studies (PLUS)	Up to the Cost of education minus aid			Parent PLUS Loan Application	Yes	With approved credit	Must not have adverse credit history
Alternative Loan for Students					Yes		Private loans through private education lenders
State of Florida Programs							
Florida Resident Access Grant	\$3,000.	N/A	2.00 cumulative gpa	Proof of residency in Florida of at least one year	Yes, up to cost of attendance	Yes, subject to State restrictions	Award amount adjusted annually based on State funding
Florida Student Assistance Grant	\$400.-\$2000.		2.00	Must file FASFA to determine eligibility Priority process deadline is April 1.	Yes	Yes, subject to state restrictions, GPA , hours earned	Need-based Limited funds
Bright Futures Academic Scholarship	\$103 per credit hour	1290 SAT 29 ACT	3.50 from high school	Apply on state database before high school graduation	Yes	Yes, with 3.0 GPA-up to 120 cr hrs	Specific academic courses & volunteer hours required to earn

Program	Annual Amount	Minimum ACT/SAT	Minimum GPA	Application Requirements	Stackable?	Renewable?	Additional Information
						Restoration 1 st year only for GPA, See state database for all restrictions	
Bright Futures Merit Scholarship	\$77 per credit hour	1170 SAT 26 ACT	3.00 from high school	Apply on state database before high school graduation	Yes	Yes, with 2.75 GPA Up to 120 credit hrs Restoration-1 st year only for GPA	Specific academic courses required to earn
Bright Futures Vocational Gold Seal Award	\$48 per credit hour	440verbal,440 Math -SAT, ACT 17 ENG, 18 READ, and 19 MATH	3.00 weighted in high school	Apply on state database before high school graduation	Yes	Yes, with 2.75 GPA Up to 90 credit hours Restoration in 1 st year only for GPA	Specific high school courses required to earn, Specific AS degrees only.
Florida Prepaid College Program					Yes	Yes	Contact Program-complete a Transfer Form
Institutional Programs							
Talent and Leadership Scholarships	\$1000			Criteria and application available in Admissions Office	Yes	Yes, with continued participation	PBL SGA Publications Warrior Student Leaders
International Student Incentive	\$250			Referring student must appear on admission application	Yes	No	Referral of new international student
Athletic Scholarship	Determined by athletic coach			Contact Athletic Director or coach	Yes	Yes	Awarded at discretion of Athletic Dept.
Alumni Scholarship	10% tuition reduction				Yes	Yes	Tuition reduction for children or grandchildren of Alumni
Ellison Work Study	\$400. -\$2000.			Application available in Financial Aid Office	Yes	Yes, w/good evaluation and supervisor request	Undergraduate students who secure on-campus position at min wage
Kelly A. Wilson Memorial Scholarship	\$1000		2.50	Essay required	Yes	Yes, with 2.5 GPA	Need-based for student who has overcome challenges (2 per year)

Webber International University Scholars Program

GPA	Academic Award For All Traditionally Accepted Students	Yearly Amount
3.50 - 4.00	Babson Award	\$3,500
3.00 - 3.49	Warrior Award	\$2,500
2.50 - 2.99	Green & Gold Award	\$1,500
Athletic Student Scholarships		
Student Athletic Scholarships are awarded at the discretion of the team coach and may be combined with the Academic Awards for traditionally accepted students above.		
Scholar Awards		
Additional Scholar Awards based on test scores for freshman and on cumulative GPA's for transfer students are available to students not participating on an athletic team or receiving Athletic Scholarship. Contact an Admission Counselor for additional information.		

*Transfer students are high school graduates who have been to post-secondary schools and have earned at least 15 college level credits. Students who earn college level credit as a high school student fall under freshman guidelines.

Students who remain in Satisfactory Academic Progress for Financial Aid as defined in the WIU catalog may continue to receive the award.

Financial Aid Awarding Policies

Stacking Limits:

No student may be awarded Webber institutional scholarship that, when coupled with external awards exceed the total cost of tuition, room, and board, insurance and book average. Occasionally, Webber must reduce institutional grants and scholarships and possibly other sources of aid in order to accommodate external funds. However, your net cost of attendance will not change. Please contact the Financial Aid Office for any additional questions.

Over award Policy:

An over award is financial aid that exceeds a student's financial need and/or cost of attendance. When a student receives federal and/or state aid, Webber International University is required to adhere to all regulations associated with the receipt of the aid. All aid, including scholarships, grants, loans, and tuition remission must be counted as estimated financial assistance in a student's total aid package.

It is the student's responsibility to report all sources of estimated financial assistance including employee tuition remission, outside scholarships and third party assistance, to the Student Financial Aid Office. To report estimated financial assistance not already included in your aid package, email your scholarship letter to financialaid@webber.edu or by fax to 863-638-1513. Reporting this information to the Student Financial Aid Office early will help prevent changes in eligibility that can later result in reductions to financial aid.

When the Student Financial Aid Office identifies an over award, beyond the WIU institutional award limitations, adjustments will be made to the student's aid package to ensure compliance with federal and state regulations. Self-help aid, such as loans and work-study awards, are adjusted before grant or scholarship aid is affected. If an over award occurs after aid has been disbursed, the student may be required to repay all or a portion of their financial aid to the University.

The sum of all scholarship & grant aid received by a student cannot exceed average of Webber International University's direct costs to be determined each year. Direct costs include tuition*, room**, board***, insurance and books****.

When a student decides to reside off campus, WIU may reduce institutional aid.

Any funding paid by Webber International University may be considered institutional aid.

Applications for institutional scholarships must be submitted by August 1 of the award year. All awards are subject to fund availability.

Webber International University reserves the right to adjust institutional scholarship awards when a student's total institutional aid exceeds the WIU designated limit.